
REPORT 5

**PERFORMANCE OF COUNCIL CONTROLLED ORGANISATIONS
FOR THE QUARTER ENDED 30 SEPTEMBER 2013**

1. Purpose of report

To provide reports from Capacity Infrastructure Services Ltd (Capacity), Wellington Zoo Trust (the Zoo) and Karori Sanctuary Trust (trading as Zealandia) for the quarter ended 30 September 2013.

2. Executive summary

This report includes the quarterly updates from Capacity Infrastructure Services Ltd, Wellington Zoo Trust and Zealandia for the quarter ended 30 September 2013. It also requests any Committee feedback on their preferred level of Council Controlled Organisation (CCO) reporting going forward.

3. Recommendations

Officers recommend that the Environment Committee:

- 1. Receive the information.*
- 2. Note the Committee's preferences in relation to CCO reporting going forward.*
- 3. Note any issues for the Chair to raise with the entities covered by this report.*

4. Background

It is a requirement of the Local Government Act 2002 (the Act) that where the Council is a shareholder in a Council Organisation it must regularly undertake performance monitoring of that organisation to evaluate its contribution to the achievement of:

- the Council's objectives for the organisation;
- the desired results, as set out in the organisation's Statement of Intent; and
- the Council's overall aims and outcomes.

The organisations included in this report are Capacity, the Zoo and Zealandia. Although Zealandia is a Council Organisation (not a Council Controlled Organisation), it is included in this reporting regime given the materiality of the Council's financial and strategic interest.

It should be noted that a previous decision of the Council Controlled Organisations Performance Subcommittee (CCOPS) agreed that Capacity Infrastructure Services Ltd could provide half-yearly written reports and verbal updates for the other quarters.

However, the Company has continued to provide a written quarterly report and this is included for the quarter ended September 2013.

5. Discussion

At the briefing on 2 December 2013, officers provided an update to the Committee on the key trends arising from these reports.

This may also be an opportune time for the Committee to provide feedback on its preferred level of CCO reporting going forward. In particular, the Committee may wish to consider:

- (a) Formal written quarterly reports from the organisations and a formal written analysis from officers (in line with historic practice for CCOPS); or
- (b) Formal written half-yearly reports from the organisations and a briefer verbal update for the first and third quarters (this may assist in providing timely information).

In addition, the Committee may wish to consider the timing of presentations from the entities, either annually or more frequently. One option may be to ask each organisation to present twice-yearly (once near the time of the draft Statement of Intent and once near the time of the Annual Report).

If the Committee needs to clarify the information presented or requires additional assistance with its monitoring role, it can also ask the Chair of the Committee to seek responses from a Board Chair to further queries it may have.

5.1 Consultation and Engagement

The organisations in this report consult with the Council on a wide range of matters as part of our “no surprises” relationship.

5.2 Financial and Long Term Plan considerations

The CCOs work within the context of the Council’s overall Long Term Plan and Annual Plan framework.

5.3 Climate change impacts and considerations

The CCOs work with the Council and other organisations in considering the environmental sustainability of their operations, including with the Council’s Our Living City programme.

6. Conclusion

This report includes the quarterly updates from Capacity Infrastructure Services Ltd, Wellington Zoo Trust and Zealandia for the quarter ended 30 September 2013. It also requests Committee feedback on their preferred level of CCO reporting going forward.

Contact Officers: *Warwick Hayes, Portfolio Manager, Council Controlled Organisations and Maree Henwood, Portfolio Manager, Council Controlled Organisations*

SUPPORTING INFORMATION

1) Strategic fit / Strategic outcome

These entities and projects support the achievement of a range of outcomes across most strategic areas. CCOs are required to state in their Statements of Intent how they contribute to the Council's strategic goals.

2) LTP/Annual Plan reference and long term financial impact

Please refer to the individual covering report that prefaces each entity.

3) Treaty of Waitangi considerations

This report raises no new treaty considerations. Where appropriate the entities do consult with the Council's Treaty Relations unit, and with the Tenth Trust, as part of normal operations.

4) Decision-making

This is not a significant decision.

5) Consultation

a) General consultation

Officers have liaised internally with relevant business units in the formation of this report.

b) Consultation with Maori

See section 3, above.

6) Legal implications

A Statement of Intent is a legal requirement for CCOs under the Local Government Act 2002.

7) Consistency with existing policy

This report is consistent with existing WCC policy.



Capacity Infrastructure Services

Quarterly Report to Shareholders

For the period ended: **30 September 2013**

22 OCTOBER 2013

Quarterly report to shareholders for the period ended

30 September 2013

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Introduction

Capacity is a Council Controlled Trading Organisation that manages water, stormwater and wastewater infrastructure services for Wellington City Council, Hutt City Council and Upper Hutt City Council.

This report outlines Capacity's financial results and progress on key performance indicators as set out in the Statement of Intent 2013-2014, for the period 1 July 2013 to 30 September 2013.

All items pertaining to the City Care contract management have been excluded, as this is simply an offsetting of monies received from councils and payments to City Care for services rendered.

Service performance indicators

Capacity's Statement of Intent for 2013-2014 lists 24 service performance indicators in five categories:

- Service quality
- Customer focus
- Cost effectiveness
- Environmental performance
- Legislative compliance
- Process.

The indicators are set out below. Quarterly performance results follow individually.

Service category		Performance indicator
Service quality	1	Fewer than four unplanned supply cuts (pipe burst) per 1000 connections
	2	Fewer than 1.2 wastewater incidents reported per kilometre of wastewater reticulation pipeline
	3	Maintain existing Ministry of Health grades for water supply
	4	Comply with NZ drinking water quality standards
	5	Complete annual operating and maintenance programmes within budget
	6	Complete annual capital projects programmes within budget
	7	Complete annual operating and maintenance programmes within the financial year
	8	Complete annual capital projects programmes within the financial year
	9	Maintain network serviceability indicators within agreed tolerances
Customer focus	10	Achieve A & B response time targets for priority one activities in 97% of incidents or better
	11	Achieve customer service satisfaction survey targets relating to network performance and activity within Capacity's control, as agreed with each client council
	12	Achieve customer complaint targets relating to network performance and activity within Capacity's control, as agreed with

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		each client council
Cost effectiveness	13	Meet client council requirements for operating costs per connection
	14	Maintain capital projects design and consultancy charges as a percentage of capital expenditure within industry guidelines
	15	Manage Capacity within budget
	16	Maintain unaccounted for water (UFW) percentages at or below levels agreed with each client council
Environmental performance	17	Maintain average unmetered water consumption (normal year) at or below levels agreed with each client council
	18	No resource consent related infringement notices received from Greater Wellington Regional Council
	19	Full compliance with all relevant legislation
Legislative compliance	20	Full compliance with the Health and Safety in Employment Act 1992
	21	Achieve key milestones for emergency management planning delivered by Capacity
Process	22	Meet Audit NZ requirements for asset management plans
	23	Deliver asset management plans, statement of intent, annual report and other agreed documents on time
	24	Maintain ISO accreditation

Quarterly Service performance results: Q1 2013-2014

Service quality

1 Fewer than four unplanned supply cuts (pipe burst) per 1000 connections

Performance target: <4

Performance for the period 1 July 2013 – 30 September 2013

HCC	UHCC	WCC
0.49	0.33	0.31

2 Fewer than 1.2 wastewater incidents reported per kilometre of wastewater reticulation pipeline

Performance target: <1.2

Performance for the period 1 July 2013 – 30 September 2013

HCC	UHCC	WCC
0.19	0.13	0.14

3 Maintain existing Ministry of Health grades for water supply

Performance target: Achieved

Performance for the period 1 July 2013 – 30 September 2013

HCC	UHCC	WCC
Achieved	Achieved	Achieved

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4 Comply with NZ drinking water quality standards

Performance target: Achieved

Performance for the period 1 July 2013 – 30 September 2013

HCC	UHCC	WCC
Achieved	Achieved	Achieved

5 Complete annual operating and maintenance programmes within budget

As at 30 September 2013

Opex (\$ 000s)	YTD Actual	YTD Budget	YTD Variance	Annual Forecast	Annual Budget	Forecast Variance
Hutt City	4,906	5,323	417	19,363	19,363	0
Upper Hutt City	1,393	1,510	117	4,551	4,551	0
Wellington	9,864	10,549	685	41,389	41,699	310
Total	16,163	17,382	1,219	65,303	65,613	310

All operating projects are under way but tracking lower than budget. Lower than expected bulk water levies may result in a favourable variance at year end. Detailed analysis of the variances is outlined in section 7 below.

6 Complete annual capital projects programmes within budget

As at 30 September 2013

Capex (\$000s)	YTD Actual	YTD Budget	YTD Variance	Annual Forecast	Annual Budget	Forecast Variance
Hutt City	862	1,176	314	9,475	9,475	0
Upper Hutt City	247	449	202	3,726	3,726	0
Wellington	3,865	3,939	75	25,545	26,025	481
Total	4,974	5,564	590	38,746	39,226	481

The capital works program is tracking as per schedule with a YTD favourable variance of \$590k. An YE favourable variance is anticipated at this stage if WCC decides not to proceed with the Hospital Prince Of Wales Reservoir (HPOW) project.

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7 Complete annual operating and maintenance programmes within the financial year

Hutt City opex by network

Network (\$'000s)	YTD Actual	YTD Budget	YTD Variance	Annual Forecast	Annual Budget	Forecast Variance
Water Supply	2,093	2,156	63	8,127	8,127	0
Stormwater	613	742	128	3,234	3,234	0
Wastewater	2,200	2,426	226	8,002	8,002	0
Total	4,906	5,323	417	19,363	19,363	0

Water Supply: The YTD favourable variance of \$63k is primarily due to reduced bulk water charges. No YE variance is anticipated.

Stormwater: The YTD favourable variance of \$128k is mainly due to lower than expected operating revenue and delays in planned maintenance works. No YE variance is forecasted at this stage.

Wastewater: The YTD favourable variance of \$226k is due to reduced trunk operating costs. No YE variance is anticipated at this stage.

Upper Hutt City opex by network

Network (\$000)	YTD Actual	YTD Budget	YTD Variance	Annual Forecast	Annual Budget	Forecast Variance
Water supply	\$468	\$547	\$78	\$2,140	\$2,140	0
Stormwater	67	56	-12	-113	-113	0
Wastewater	858	908	50	2,524	2,524	0
Total	\$1,393	\$1,510	\$117	\$4,551	\$4,551	0

Water supply: YTD favourable variance of \$78k is due to lower than budgeted bulk water levy and reduced reactive maintenance work. No YE variance anticipated.

Stormwater: Marginal YTD unfavourable variance is due to some operating projects being ahead of schedule. No YE variance forecasted.

Wastewater: Lower than budgeted drainage levy costs have resulted in YTD favourable variance of \$50k. No YE variance is forecasted.

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Wellington City Council opex by network

Network (\$000)	YTD Actual	YTD Budget	YTD Variance	Annual Forecast	Annual Budget	Forecast Variance
Water supply	\$4,658	\$5,012	\$355	\$19,608	\$19,958	\$350
Stormwater	945	973	27	3,717	3,717	0
Wastewater	4,261	4,564	303	18,063	18,023	-40
Total	\$9,864	\$10,549	\$685	\$41,389	\$41,699	\$310

Water supply: YTD favourable variance is on account of WCC ring fenced consultancy, lower than expected bulk water levies and reactive maintenance work. Lower than expected bulk water levies may result in a favourable variance of \$350k at YE.

Stormwater: Marginal YTD variance. No YE variance anticipated at this stage.

Wastewater: YTD favourable variance is on account of WCC ring fenced consultancy and delays in commencement of the SPE pollution investigation project. Higher than budgeted operating costs for Porirua wastewater treatment plant may result in an unfavourable variance of \$40k at YE.

8 Complete annual capital projects programmes within the financial year

Hutt City capex by network

Network (\$'000s)	YTD Actual	YTD Budget	YTD Variance	Annual Forecast	Annual Budget	Forecast Variance
Water Supply	83	249	166	2,965	2,965	0
Stormwater	136	148	12	1,062	1,062	0
Wastewater	643	779	136	5,448	5,448	0
Total	862	1,176	314	9,475	9,475	0

Water supply: Most of the projects in the capital works programme are in the tendering stage and are slightly behind schedule. This has resulted in a YTD favourable variance of \$166k. This will be back on track and the budget will be fully spent without any YE variance.

Stormwater: No significant YTD variance. No YE variance is anticipated.

Wastewater: At the end of the first quarter, the capital works program is slightly behind schedule and has resulted in a YTD favourable variance of \$136k. This will be back on track in future months and the budget will be fully spent.

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Upper Hutt City capex by network

Network (\$000)	YTD Actual	YTD Budget	YTD Variance	Annual Forecast	Annual Budget	Forecast Variance
Water supply	\$152	\$178	\$26	\$1,014	\$1,014	\$0
Stormwater	5	141	136	814	814	0
Wastewater	90	130	40	1,898	1,898	0
Total	\$247	\$449	\$202	\$3,726	\$3,726	\$0

Water supply: The capital works program is underway with a marginal YTD favourable variance. This will be back on track and the budget will be fully spent at YE.

Stormwater: YTD favourable variance of \$ 136k is due to delays in obtaining resource consent for the Turon Crescent & Rongonui Street projects. No YE variance forecasted.

Wastewater: The capital works program is underway with a marginal YTD favourable variance. This will be back on track and the budget will be fully spent at YE.

Wellington City Council capex by network

Network (\$000)	YTD Actual	YTD Budget	YTD Variance	Annual Forecast	Annual Budget	Forecast Variance
Water Supply	\$1,975	\$2,184	\$209	\$12,082	\$12,563	\$481
Stormwater	1,160	728	-432	5,220	5,220	0
Wastewater	730	1,028	298	8,242	8,242	0
Total	\$3,865	\$3,939	\$75	\$25,545	\$26,025	\$481

Water supply: The capital works program is on schedule except for the HPOW project which is presently awaiting approval from WCC to proceed. The YTD variance is mainly on account of HPOW in the carry forward project. At YE, a favourable variance is anticipated if WCC decides not to proceed with HPOW project.

Stormwater: YTD unfavourable variance of \$432k is due to Oban St (completed) and Tasman St project being ahead of schedule. Budget will be fully spent at YE.

Wastewater: The capital works program is slightly behind schedule resulting in an YTD favourable variance of \$298k. Spending will be back on track in the coming months and budget will be fully spent.

9 Maintain network serviceability indicators within agreed tolerances

Agreed serviceability Indicators will be defined by 30 June 2014.

Customer focus

- 10** Achieve A and B response time targets for priority one activities in 97% of incidents or better

Response A requires work prioritisation and customer contact. Response B requires people onsite, equipped to make the repair. For priority one activities, the Response A target is 30 minutes and the Response B target is one hour.

*Performance for the period 1 July 2013 – 30 September 2013**

	HCC	UHCC	WCC
Water supply	99.5%	99%	99%
Wastewater	99.1%	100%	93%
Stormwater	100%	100%	94%

*Year to date monthly average.

City Care's performance in the drainage area has improved during September and improvement is expected to continue. Although the YTD targets were not achieved for wastewater and stormwater, the said targets for the month of September were achieved.

- 11** Achieve customer service satisfaction survey targets relating to network performance and activity within Capacity's control, as agreed with each client council

*Performance for the period 1 July 2013 – 30 September 2013**

	HCC	UHCC	WCC
Water supply	100%	100%	100%
Wastewater	93%	100%	100%
Stormwater	100%	100%	100%

*Year to date monthly average.

One complaint was received in the month of August. The low overall number of complaints and compliments over the period has resulted in a lower than expected performance result.

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- 12** Achieve customer complaint targets relating to network performance and activity within Capacity's control, as agreed with each client council

Performance for the period 1 July 2013 – 30 September 2013. Note that targets are still to be set.

HCC	UHCC	WCC
No complaints received.	No complaints received.	One complaint received.

Cost effectiveness

13 Meet client council requirements for operating costs per connection

Client requirements to be determined. However in 2013 Capacity undertook its annual cost per property benchmarking survey across New Zealand. Five of the seven surveyed Councils had an increase in costs in providing the three water services.

14 Maintain capital projects design and consultancy charges as a percentage of capital expenditure within industry guidelines

As at 30 September 2013

Summary of 2012–13 completed capital projects by expenditure type

Council	No. of projects	Total project cost (\$000)	External consultancy (% of total)	Total Capacity (% of total)	Note
HCC	3	\$947	13.9%	2.5%	
WCC (Consultant design)	26	\$17,420	10.8%	5.0%	
WCC (Capacity design)	3	\$663	2.3%	15.3%	Consultants provided specialist geotech and structural services
UHCC	N/A				

Quarterly report to shareholders for the period ended

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15 Manage Capacity within budget

As at 30 September 2013

\$000	Year to date Actual	Year to date Budget	Year to date Variance	Annual budget
Revenue	1,821	1,894	73	7,822
Expenditure	1,833	1,888	55	7,587
Net surplus (deficit) after taxation	(12)	6	18	0

16 Maintain unaccounted for water (UFW) percentages at or below levels agreed with each client council

Performance for the year ended 30 June 2013

	HCC	UHCC	WCC
Target	No target set	No target set	14%
Actual	19%	16%	12%

Water meters have been installed to gauge the Actual level of domestic water usage (rather than using estimated values). The variance in usage between previous estimates and Actual figures is different across the cities. The relativities between % of UFW across the three cities has therefore been skewed.

If previous estimated usage figures were used, the % of UFW would be HCC 13.8%, UHCC 10.1% and 9.2%.

All cities continue to show an improvement in the % of UFW.

Environmental performance

17 Maintain average unmetered water consumption (normal year) at or below levels agreed with each client council

Performance for the year ended 30 June 2013

	HCC	UHCC	WCC
Target	350 l/p/d	250m ³ /property/yr	292 l/p/d
Actual	290 l/p/d	192m ³ /property/yr	288 l/p/d

18 No resource consent related infringement notices received from Greater Wellington Regional Council

As at 30 September 2013

An infringement notice has been received from Greater Wellington Regional Council (GWRC) for a break in the Western Wastewater Treatment plant's effluent pipeline that allowed fully- treated effluent from the WWTP to enter the Karori Stream. Capacity is in discussion with GWRC to have this infringement notice rescinded.

Legislative compliance

19 Full compliance with all relevant legislation

As at 30 September 2013

No compliance issues

20 Full compliance with the Health and Safety in Employment Act 1992

As at 30 September 2013

No compliance issues

21 Achieve key milestones for emergency management planning delivered by Capacity

As at 30 September 2013

Work is progressing on the various activities identified in the regional project including the following:

- Seismic upgrade of critical pipelines
- Seismic assessment and strengthening of reservoirs and pump stations
- installation of emergency storage facilities for water distribution
- procurement of additional water sources including artesian bores

Capacity completed the preparation of detailed plans for the supply of water following a major earthquake specific to each city.. The plans specify the various reduction, readiness response and recovery project programmes and funding requirements specific to each city.

Capacity presented a paper to the Regional Public Health 'Professional Development' seminar in September on 'Emergency Water Services Planning for Wellington'.

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Process

22 Meet Audit NZ requirements for asset management plans

As at 30 September 2013

All Audit NZ requirements met. Asset management plans were last audited by Audit New Zealand in 2012, for councils' 2012-13 long term plans.

23 Deliver asset management plans, statement of intent, annual report and other agreed documents on time

As at 30 September 2013

All documents delivered as per agreed timeframes.

24 Maintain ISO accreditation

As at 30 September 2013

ISO accreditation maintained.

Financial Results

Income

Year-to-date revenue of \$1,815,692 includes \$208,750 in contracted services from Upper Hutt City Council. When the new model commences, monthly charges will be the sum of Capacity management fees and council consultancy budgets.

Expenditure

Total expenditure of \$1,832,850 (excluding accruals for annual leave) was under budget by \$55,000 (3%) at year-to-date.

The effect of the annual remuneration review will be reflected in October.

The first quarter deficit of \$12,000 is due to timing differences for Upper Hutt City Council services where more work has been completed in the first three months of 2013/14 than anticipated. If the current contracts were to continue then the Year End result is forecasted to be zero.

Cash Flow

Cash is largely made up of funds held on behalf of councils for payables relating to the City Care contract management. These payables were in process as at the end of September.

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Financial Statements

Statement of Comprehensive Income

For the period ended 30 September 2013

	YTD 30 Sept 2013 Actual \$000	YTD 30 Sept 2013 Budget \$000	Variance \$000
REVENUE			
Operations	1,816	1,894	78
Interest	5	-	(5)
TOTAL REVENUE	1,821	1,894	73
EXPENDITURE			
Operating Expenditure	318	336	17
Audit fees	-	-	-
Directors' fees	27	34	7
Depreciation	20	34	13
Interest expense	1	0	1
Rental and Operating Lease Costs	68	90	22
Personnel Expenditure	1,399	1,394	(5)
TOTAL EXPENDITURE	1,833	1,888	55
NET SURPLUS/(DEFICIT) BEFORE TAXATION	(12)	6	18
Tax Expense	-	-	-
NET SURPLUS/(DEFICIT) AFTER TAXATION	(12)	6	18

Quarterly report to shareholders for the period ended

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Statement of Movements in Equity

For the period ended 30 September 2013

	30 Sept 2013 \$000	30 June 2013 \$000
NET SURPLUS/(DEFICIT) FOR THE YEAR	(12)	53
TOTAL COMPREHENSIVE INCOME	<u>(12)</u>	<u>53</u>
EQUITY AT BEGINNING OF YEAR	416	363
EQUITY AT END OF PERIOD	<u><u>404</u></u>	<u><u>416</u></u>

Quarterly report to shareholders for the period ended

30 September 2013

Statement of Financial Position

As at 30 September 2013

	30 Sept 2013 \$000	30 June 2013 \$000
CURRENT ASSETS		
Bank	804	814
Accounts Receivable	817	944
Sundry Debtors & Prepayments	81	123
	<u>1,702</u>	<u>1,881</u>
NON CURRENT ASSETS		
	..	
Intangible Assets	70	64
Property, Plant & Equipment	123	123
	<u>205</u>	<u>187</u>
Deferred Tax Asset	92	92
	<u>92</u>	<u>92</u>
TOTAL ASSETS	1,998	2,160
CURRENT LIABILITIES		
Accounts Payable	1,050	1,293
Provision for Taxation	7	9
Payroll Liability & Annual Leave	537	442
	<u>1,594</u>	<u>1,744</u>
NON CURRENT LIABILITIES		
Finance leases	-	-
	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	1,594	1,744
NET WORKING CAPITAL	<u>404</u>	<u>416</u>
Share Capital	600	600
Retained Earnings	(196)	(184)
EQUITY	<u>404</u>	<u>416</u>

Statement of Cash Flows

As at 30 September 2013

	Q1 30 Sept 2013 \$000	FY 30 June 2013 \$000
Cash flows from operating activities		
Cash was provided from:		
Operating Receipts	1,937	7,871
GST	(77)	(18)
Cash was disbursed to:		
Payments to Suppliers	(1,831)	(7,319)
Payments of Tax	(1)	(2)
Interest Paid	-	-
Net cash inflow/(outflow) from operating activities	<u>28</u>	<u>532</u>
Cash flows from investing activities		
Cash was applied to:		
Purchase of Property, Plant & Equipment	(21)	(68)
Purchase of Intangible Assets & WIP	<u>(17)</u>	<u>(29)</u>
Net cash inflow (outflow) from investing activities	<u>(38)</u>	<u>(97)</u>
Net increase (decrease) in cash held	(10)	-
Opening cash balance	<u>814</u>	<u>379</u>
Closing cash balance	804	814
Made up of:		
Cash	804	814
Short term deposits	-	-
Closing cash balance	<u>804</u>	<u>814</u>

To: Wellington City Council CCO Performance Committee
From: Wellington Zoo Trust
Date: 30 September 2013

First Quarter Report 2013/14 Financial Year

Highlights

- The Australia Precinct, 'Neighbours', was officially opened by Her Worship the Mayor Celia Wade-Brown, along with Australian High Commissioner Michael Potts on September 25. The visitor opening was held on September 28, and with Australian games and festivities, the Zoo was bustling with visitors of all ages enjoying the chance to get up close to our Australian animal neighbours during the school holidays.
- The Zoo was proud to win the Sustainable 60 Marketplace award on 25 September for excellence in Sustainable initiatives.
- We welcomed the arrival of two Golden Lion Tamarins. These endangered animals have an important conservation status, and we are supporting GLTs worldwide through the Golden Lion Tamarin Association.
- We also began supporting Proyecto Titi, a conservation project for the critically endangered Cotton Top Tamarins in August.
- We held our first ever *Do at the Zoo* during Conservation Week – a day of conservation celebration with our visitors; with fun activities and engaging conservation talks throughout the day for over 1000 visitors.
- We hosted John Pastorelli – an expert in visitor experience, and storytelling. He delivered two Building on Power Workshops aimed at enriching both formal and informal presentation skills.
- We held our second Gold Agoutis Annual Awards Night here at Wellington Zoo on 23 August 2013. This event recognised excellence and long service across the organisation.
- We allocated Wellington Zoo Conservation Fund to five staff this year – with staff going to work with our partners at Free the Bears in Cambodia and Laos; Chimp Eden in South Africa; Kea Conservation Trust in the South Island; and SIRCET on Stewart Island – supporting conservation both inside and outside New Zealand.
- Behaviourtects Workshops – Nic Bishop from Australia held a number of animal behaviour and conditioning workshops with our Life Sciences staff; along with a general session for all staff. These sessions focussed on different techniques for animal training, and the benefit of animal training and conditioning across the Zoo.



Wellington Zoo Trust Chair Ross Martin, Chief Executive Karen Fifield, Her Worship the Mayor Celia Wade-Brown, and Australian High Commissioner Michael Potts celebrate the opening of Neighbours.

1. Outstanding, intimate and unique visitor experiences

1.1 Visitors and events

Visitation for 2013-2014 as at end of September is behind target by 4,338. We saw negative impact on visitor numbers following the July earthquakes, which affected visitation during the school holiday period. We also had a number of Christchurch schools cancel Sleepovers and Learning Sessions due to the seismic activity in the area. The weather bombs have also impacted on visitation. We hope to see increased visitor numbers for Quarter Two, with the opening of the new Australia walk-through exhibit, 'Neighbours', and the arrival of Tasmanian Devils in December.

Visitor Attendance as at end of September 2013	
Quarter One 2013/14	
ACTUAL	46,476
TARGET	50,814
DIFFERENCE	-4,338

- **Winter Wednesday Promotion** through August was successful, with an average of 1,561 visitors taking on the opportunity to enjoy our winter wonderland on each of the four Wednesdays.
- **Close Encounters** revenue has been above budget for the first quarter. A new brochure has been launched, including new Conservation Connection messaging.

Volunteer Hours

	Target	September 12/13	YTD 12/13	September 13/14	YTD 13/14
Volunteer hours	9600	939	2615	500.25	1374.75
Corporate groups	36	5	16	4	9

Contact Animal Hours

	Target	September 12/13	YTD 12/13	September 13/14	YTD 13/14
Ranger Hours	1000	60hrs 10mins	181 hrs 45mins	65hrs 24 mins	252 hrs 25 mins
Total Zoo	1000	96hrs 50 mins	268 hrs 40 mins	88hrs 9mins	306hrs 35 mins



Visitors get up close with an Emu at the new Neighbours exhibit, while below, another young visitor checks how she measures up against the Neighbours.



2. Integrated conservation and sustainability

- The Learning Manager attended a stock take with our partners at Places for Penguins to check the condition of nest boxes on the South Coast after the storms.
- We allocated Wellington Zoo Conservation Fund to five staff this year – with staff planning trips to work with our partners at Free the Bears in Cambodia and Laos; Chimp Eden in South Africa; Kea Conservation Trust in the South Island; and SIRCET on Stewart Island – supporting conservation both inside and outside New Zealand.
- We are now supporting conservation projects for endangered Cotton Top Tamarins and Golden Lion Tamarins, through the Proyecto Titi and the Golden Lion Tamarin Association.



Sharing our relationship with the Golden Lion Tamarin Association with visitors

3. Capital projects

Servals

- The new Serval area project plan has been agreed, and will commence in 2014.

Tasmanian Devils

- Planning is underway for the new Tasmanian Devils exhibit, which will be located inside the new Neighbours precinct. We have been confirmed to receive four Tasmanian Devils by December 2013, so the project has priority over the Servals project. We are very proud to be supporting this important conservation project to save this iconic Australian species.

Meet the Locals

- The procurement process is now complete and a professional consultant team is on board. Resource consent will be sought in early December.



Giving visitors a taste of what's to come with Tasmanian Devils

4. Industry Leadership

4.1 Veterinary Statistics – native animals brought to The Nest Te Kōhanga in the last year

Veterinary Statistics

	July	August	September	YTD 2013/14
Collection Animal Cases	25	34	37	280
Native Wildlife Cases	36	22	17	278
Post Mortems	7	3	13	42
Lab Cases internal	98	115	110	810

Native Animal Admission Statistics

	2012	2013
January	44	47
February	26	41
March	41	19
April	24	25
May	14	24
June	15	47
July	14	36
August	16	22
September	13	17
October	23	
November	27	
December	27	

4.2 Animal Collection additions

Species	Gender	Status	Due
Nyala	Males and possibly a female	From USA	When available
Black Handed Spider Monkey	1 male	From Santa Ana Zoo in USA	Arrived August 2013
King Baboon Tarantula	1 female and 3 unsexed	From The Spider Shop in the UK	Arrived July 2013
Goliath Bird Eating Spider	3 male	From The Spider Shop in the UK	Arrived July 2013
Leg Horn Chicken	1 male	From a private Breeder	Arrived August 2013
Giant African Millipedes	6	From The Spider Shop in the UK	Arrived July 2013
Golden Lion Tamarins	1 male and 1 female	From Santa Ana Zoo in USA	Arrived August 2013
Giant African Millipedes	20	From Santa Ana Zoo in the USA	Due during November 2013
Cheetah	2 males	From Orana Wildlife Park, or South Africa, or Australia	During 2014 after births occur
Bongo	1 female	From Singapore Zoo	Due during January 2014
Sun Conure	1 female	From Brooklands Zoo	Due during October 2013
Tasmanian Devils	1 male and 3 females	From Trowunna Wildlife Park in Tasmania	Due during December 2013



One of the flame-haired Golden Lion Tamarins explores their new home

5. Financial Sustainability

The result for the three months to 30 September 2013 shows an actual operating deficit of **\$150,850** against a budgeted operating deficit of **\$182,858**.

	Actual	Budget
Actual Surplus/ (Deficit) YTD September 2013	(86,564)	(182,858)
Less Restricted Income received for capital purposes	(64,286)	-
Operating Surplus/(Deficit) YTD September 2013	(150,850)	(182,858)

6. Commercial Development

- During the first quarter, we were mentioned in more than 55 media stories – covering a wide range of topics.
- This included great coverage of our new exhibit, 'Neighbours', our Sustainable 60 Award win, and the new Golden Lion Tamarins at the Zoo.
- Our shop is stocked with new products – from Fair Trade items sourced from Kenya, to a 'Neighbours' themed display of Australian species items.
- We received a \$3,000 grant from Brian Whiteacre Trust to help fund food and medications in The Nest Te Kōhanga
- We completed our accountability report for World Wildlife Fund to release final 50% of \$4,000 grant towards Bush Builders
- We received \$4,000 sponsorship from Tip Top for *Do at the Zoo*
- We hosted a celebration morning tea for in recognition of our carboNZero certification on 27 August
- During the first quarter, we saw our Facebook fanbase grow to 18,521 – almost 7,000 more than the year before.

7. Valued and motivated staff

Learning and Development

Learning Sessions

- Unmask Palm Oil – two of our Keepers hosted an information session on the Unmask Palm Oil workshop that was held at the Zoo. This covered information from the impact palm oil has on wildlife to sharing how our staff can avoid palm oil products and ask for clear labelling.
- Birds of the World Show – Keeper Ryan Cartlidge shared what he learnt from his experience working with the Dallas State Fair Birds of the World Show; including information about Natural Encounters Incorporated and the work they are involved in.
- CarboNZero Certification - James Luty, our intern from Beca, hosted a learning session about the Zoo's journey to become carboNZero certified, and the steps required to ensure we can meet our commitments to reduce our carbon emissions.
- Conservation Leave - our Print and Production Assistant, Matt Mitchell, delivered a learning session on his Conservation Leave at Bream Head Reserve. The highlight of his time was the discovery of an unidentifiable Skink which was revealed to be a unique species.

Conferences

- Four members of the Community Engagement team attended the Interpretation Network of New Zealand national workshop in Auckland, and visited Auckland Zoo and Auckland Museum.



Matt Mitchell with a Skink at Bream Head Reserve

Valued and Motivated Staff

- We held our second Annual Awards Night here at Wellington Zoo on 23 August 2013. As well as awarding our long service awards, we rewarded people for the following categories:
 - Excellence in Building Lasting Community Support and Participation
 - Excellence in Industry Leadership
 - Excellence in Valued and Motivated Staff
 - Excellence in Outstanding, Intimate and Unique Visitor Experiences
 - Excellence in Conservation and Sustainability
 - Excellence in Ensuring Financial Sustainability
 - The Salty Dip Award
 - Peoples Choice – Employee of the Year
 - Chief Executive's Choice Gold Agouti – Individual Excellence
 - Chief Executive's Choice Gold Agouti – Team Excellence

This event provided a great opportunity to bring everyone together to recognise and celebrate significant milestones, individual and organisational achievements, and foster a positive organisational culture.



Karen Fifield congratulates award winner Simon Eyre at the Gold Agoutis

8. Lasting community support and participation

- Bush Builders is going strong, with staff attending a planting day at Karori West School, along with staff from the Kereru Discovery Project, WCC, and Zealandia.
- Two new schools signed onto Bush Builders – Epuni (from Lower Hutt) and Russell Terrace (from Porirua)



Bush Builder students from Russell Terrace get close to nature at the Zoo

9. Nature Connections – Wellington Regional Amenity Fund Project

- Nature Connections is underway with the recruitment of a Project Manager, Dr Sarah Rusholme, and a Project Coordinator, Linda Reuvecamp, to assist with delivery of the programme.
- All participating sites have been contacted and all are keen to be involved in Nature Connections, with the next phase being on site visitor research, before we develop workshops to identify the stories that connect the sites across the Wellington region.

A handwritten signature in blue ink, appearing to read 'Ross Martin'.

Ross Martin
Chairperson, Wellington Zoo Trust Board

Wellington Zoo Strategy Framework 2013-14

Measures

MEASURE	TARGET 2012/13	TRACKING YTD	NOTES
OUTSTANDING, INTIMATE & UNIQUE VISITOR EXPERIENCES			
Meeting ZCP project timing and budget programme	Completion of Dingoes, Wallabies (Neighbours), Servals and Tasmanian Devil's Start Meet the Locals (MTL)	Dingoes, Wallabies completed Tasmanian Devils and Servals in planning. MTL Consultant procurement completed.	Tasmanian Devils to be completed by December 2013 Servals to follow but will push into the first quarter of 2014. MTL Demolition to commence in November 2013.
FINANCIAL SUSTAINABILITY			
25% vesting target achieved	25% of CAPEX spend from CX340	\$64,286	We have changed the way we state this measure from fundraising to vesting to better reflect the measure which is critical to WCC
Increase total admissions by 2% each year on base year 2005/06 (170,116 visitors) as per Business Plan	216,890	46,476 YTD September 2013	Visitor numbers are below target YTD September
Average income per visitor (excluding WCC grant)	≥ \$14.82	\$13.44	
Ratio of Trust generated income as % of WCC grant	118%	92%	
Average WCC subsidy per visitor	≤ \$12.52	\$14.60	
VALUED AND MOTIVATED STAFF			
Staff turnover (not including casual and fixed term roles)	<15%	5.17%	
INTEGRATE CONSERVATION AND SUSTAINABILITY			
Collection in managed programmes (% of total Collection)	41%	39.17%	HHQ animals skew the numbers as none of those are managed.
In the wild conservation projects supported	≥4	5	Kea Conservation Trust, Free the Bears, 21 st Century Tiger, Golden Lion Tamarins, Cotton Top Tamarins
LASTING COMMUNITY SUPPORT AND PARTICIPATION			
Measure visitor feedback and satisfaction	1 research project		Trip Advisor still being used at this stage. WCC would like a measure around accessibility
Volunteer hours (9600 hours = 5 FTE)	>5FTE	1374.75 hours	We are still maintaining good numbers despite only having 0.5 FTE in this position. Recruitment for new Manager is complete and she begins in December..

Appendix 2 – Financial Statements

CCO: Wellington Zoo Trust			
Quarter One 2013/14		\$NZ000's	
Actual	EARNINGS STATEMENT	Actual	Budget
30-Jun-13		30-Sep-13	30-Sep-13
	Revenue		
2814	Trading Income	552	572
2799	WCC Grants	679	679
82	Other Grants	21	21
135	Sponsorships and Donations-Operational	28	48
407	Sponsorships and Donations-Capital	64	0
80	Investment Income	7	9
97	Other Income	16	22
6,414	Total Revenue	1,367	1,351
	Expenditure		
3,887	Employee Costs	940	984
1,951	Other Operating Expenses	509	546
20	Depreciation	5	5
	Interest		
462	Vested Assets		
6,320	Total Expenditure	1,454	1,535
94	Net Surplus/(Deficit) before Taxation	(87)	(184)
0	Taxation Expense		
8	Operating Surplus (Deficit)	(151)	(184)
94	Net Surplus/(Deficit)	(87)	(184)
0.1%	Operating Margin	-11.0%	-13.6%

Actual 30-Jun-13	STATEMENT OF FINANCIAL POSITION	Actual 30-Sep-13	Budget 30-Sep-13
	Shareholder/Trust Funds		
0	Share Capital/Settled Funds	0	0
0	Revaluation Reserves	0	0
522	Restricted Funds	522	436
295	Retained Earnings	208	123
817	Total Shareholder/Trust Funds	730	559
	Current Assets		
1,831	Cash and Bank	2,633	1,920
485	Accounts Receivable	12	60
130	Other Current Assets	79	60
2,446	Total Current Assets	2,724	2,040
	Investments		
0	Deposits on Call	0	0
0	Other Investments	0	0
0	Total Investments	0	0
	Non-Current Assets		
91	Fixed Assets	191	75
0	Other Non-current Assets	0	0
91	Total Non-current Assets	191	75
	Total Assets		
2,537	Total Assets	2,915	2,115
	Current Liabilities		
1,110	Accounts Payable and Accruals	282	400
	Provisions		
598	Other Current Liabilities	1,891	1,108
1,708	Total Current Liabilities	2,173	1,508
	Non-Current Liabilities		
0	Loans - WCC	0	0
0	Loans - Other	0	0
12	Other Non-Current Liabilities	12	48
12	Total Non-Current Liabilities	12	48
	Net Assets		
817	Net Assets	730	559
	Current Ratio		
1.4	Current Ratio	1.3	1.4
	Equity Ratio		
32.2%	Equity Ratio	25.0%	26.4%

Actual 30-Jun-13	STATEMENT OF CASH FLOWS	Actual Sep-13	Budget Sep-13
	<i>Cash provided from:</i>		
2814	Trading Receipts	552	572
2799	WCC Grants	1358	1399
82	Other Grants	21	21
940	Sponsorships and Donations	92	48
80	Investment Income	7	9
	Other Income	1,326	22
6715		3,356	2,071
	<i>Cash applied to:</i>		
3,887	Payments to Employees	840	984
1,869	Payments to Suppliers	1,714	546
-5	Net GST Cashflow		
462	Other Operating Costs (VESTING)		
	Interest Paid	0	0
6213		2,554	1,530
502	Total Operating Cash Flow	802	541
	Investing Cash Flow		
	<i>Cash provided from:</i>		
	Sale of Fixed Assets		
	Other		
0		0	0
	<i>Cash applied to:</i>		
13	Purchase of Fixed Assets		
	Other -vesting Cash for Capital Projects	0	0
13		0	0
(13)	Total Investing Cash Flow	0	0

Actual 30-Jun-13	STATEMENT OF CASH FLOWS (CONT)	Actual 30-Sep-13	Budget 30-Sep-13
	Financing Cash Flow		
	<i>Cash provided from:</i>		
	Drawdown of Loans		
	Other		
0		0	0
	<i>Cash applied to:</i>		
	Repayment of Loans		
	Other		
0		0	0
0	Total Financing Cash Flow	0	0
489	Net Increase/(Decrease) in Cash Held	802	541
1,342	Opening Cash Equivalents	1,831	1,379
1,831	Closing Cash Equivalents	2,633	1,920

Actual 30-Jun-13	CASH FLOW RECONCILIATION	Actual 30-Sep-13	Budget 30-Sep-13
94	Operating Surplus/(Deficit) for the Year	(87)	(184)
	Add Non Cash Items		
20	Depreciation	5	5
	Other (Gifted Hospital Assets)		
114		(82)	(179)
	Movements in Working Capital		
187	(Increase)/Decrease in Receivables	473	0
0	(Increase)/Decrease in Other Current Assets	51	
207	Increase/(Decrease) in Accounts Payable	(828)	12
(6)	Increase/(Decrease) in Other Current Liabilities	1,293	708
388		989	720
	Net Gain/(Loss) on Sale:		
0	Fixed Assets	(105)	0
	Investments	0	0
0		(105)	0
502	Net Cash Flow from Operations	802	541

Report to the Wellington City Council CCO Performance Committee First quarter ended September 2013

KEY HIGHLIGHTS

- The Board and staff have been working on our Spring relaunch (launch date on 18th October) focusing on
 - New reduced pricing that removes concerns of locals that we are expensive. It also demonstrates we are listening to their concerns
 - Enhanced benefits to our members
 - Refocused messaging around our core values and to support a worthy cause
 - A strong communications programme assisted by WCC
- Another major focus has been improving visitor experience and customer service, particularly in time for the spring re-launch.
- Our Sirocco Encounters programme commenced on 22nd July to 06th September 2013. A total of 3,677 visitors attended, 11% above target.
- Annual pest control programs were undertaken during the quarter
- Breeding season started in September.
- We encountered serious major IT issues with our server and POS system during the quarter. The WCC and DATACOM have provided vital support to fix these issues.
- The recent earthquakes caused no damage to Zealandia buildings or structures. All checked by Facilities staff and the Visitor Centre was also rechecked by a structural engineer from the WCC

VISITORS / MEMBERSHIPS

Visits during the quarter were 18,186 was 9% (1,763) below target of 19,949. Despite the visitor numbers, revenue was only 1% below budget.

There was very good visitor numbers for the Sirocco Tours (11% ahead of budget). With the spring relaunch coming up, we should meet our annual visitor targets.

Membership continued to gradually decline in comparison to last year. However with enhanced members benefits from our spring relaunch is expected to address this decline.

EDUCATION

Staff resourcing in the education area has been temporarily addressed with an appointment of a part time educator. This is working well at the moment.

We have appointed an educator to carry out the Halo project (funded fully by WWF); in partnership with Victoria University and Kelburn Normal school. The programme launch was on 14 October

Education team welcomed 2,499 students to its programmes during the quarter (9% below budget, but 3% above from last year)

FLORA & FAUNA

- Nest building has started during July and August
- The first bellbird and kaka chicks have hatched during September
- Monitoring nesting & survival of kaka, kakariki, bellbirds and hihi by staff and volunteers.
- Robin surveys undertaken and database has been updated in preparation for banding and monitoring their status next breeding season (productivity last monitored in 2004/5)
- Some survey and monitoring of bellbirds and nesting kakariki outside the perimeter fence underway to provide comparison with outcomes of nesting attempts and survival of birds inside the valley
- Kakariki – minimum numbers of birds in the sanctuary appear to have significantly increased due to natural increase and not transferred in (as in 2010 & 2011)
- Bellbirds: - Only 5 bellbird females have been found in the sanctuary so far – a continued decline in the breeding population despite our best efforts
- Kaka: - a proposal to transfer eggs and/or chicks to Boundary Stream via Pukaha-Mt Bruce (for rearing) this breeding season.
- Giant weta: fewer weta being seen than in previous years perhaps indicative of a decline in the population

COMMUNITY LIAISON

During August, Zealandia staff and volunteers planted well over 2,000 trees at three different venues with 697 students and adults. The first of the planting sessions kicked off with the Living Legends Planting at Berhampore golf course. This was a joint Living Legends, WCC and Zealandia initiative. Focus then shifted to an area at the back of Karori Park where all the students from Karori West School were responsible for over 1,000+ plants. This was organized by WCC, WWF, Kereru Discovery Project and Zealandia. The final planting day for the month was held at Prince Of Wales Park and again was a joint effort by WCC, WWF/Kereru Discovery project and Zealandia.

Halo project: During the quarter, our conservation manager had regular ongoing liaison with associated groups including the WCC and DOC

VOLUNTEERS

Total volunteer hours for the September quarter were 7,911 hours excluding pro bono services.

FUNCTIONS/CAFE/RETAIL

Traditionally, this quarter is our off peak season. Therefore visitor numbers tend to be lower.

However with the Sirocco Encounters program, this has increased our visitor numbers for admissions and retail.

The Rata café have taken advantage of the Sirocco Encounters and hosted "Wellington on a Plate" functions in conjunction with Sirocco. These were fully booked

There were also some meeting room hires and corporate dinners and functions during the quarter.

MEASUREMENT AGAINST TARGETS IN SOI

High level outcome measures

Measure	Frequency	Sept Qtr Actual	Sept Qtr Target	Annual Target 2013/14
Visitation numbers	Quarterly	18,186	19,949	89,365
* Members units	Annually	annual	annual	4,956
Individual members				11,001
** Number of school student visits	Half yearly	2,499	2,761	8,445
Total native plant species in the Sanctuary	Annually	annual	annual	171
Total number of species to be planted	Annually	annual	annual	30
Total adventives plant species in the Sanctuary	Annually	annual	annual	211
Number of exotic plant species targeted for control / monitoring	Annually	annual	annual	34
Total native fauna species in the Sanctuary	Annually	annual	annual	43
Number of native fauna species released	Annually	annual	annual	3

** Numbers included in total visitation numbers above.

Cost effectiveness measures

Measure	Frequency	Sept Qtr Actual	Sept Qtr Target	Annual Target 2013/14
Average WCC subsidy per visit.	Quarterly	\$24.06	\$21.93	\$ 9.79
Average revenue per visitation (excludes WCC & Government grants and interest received).	Quarterly	\$28.65	\$23.64	\$ 27.64

Organisational health and capability measures

Measure	Frequency	Sept Qtr Actual	Annual Target 2013/14
Overall satisfaction (out of scale of 10)	Quarterly	9.4	≥ 9
Volunteer numbers	Quarterly	> 400	> 400
% of School visits rate their overall	Annually	≥ 98%	≥ 98%

satisfaction as being good to excellent			
Qualmark accredited	Two yearly	achieved	achieved

FINANCIALS

Financial Performance

Total Revenue for the quarter was \$962K, this was \$50K above budget. Trading income was \$2k below budget and an increase in Other Income of \$48K over budget. This was due extra revenue from other grants including WWF and NZ Lotteries Commission.

Total Expenditure for the quarter of \$690K this was \$82K below budget. The difference was \$75K for Personnel costs and \$7K for Other costs. This was due to a number of vacant positions (CEO and educator roles), planned pest & plant control, visitor centre maintenance, market research and marketing events deferred until later in the year.

For the quarter, surplus before depreciation was \$272K was \$132k better than budget. After depreciation the surplus was \$46k was \$142k better than budget.

Karori Sanctuary Trust Statement of Financial Performance For Quarter ended 30 September 2013

	September Quarter Actual \$	September Quarter Budget \$	YTD Actual \$	YTD Budget \$	Full Yr Budget \$
REVENUE					
Trading Income	423,910	421,753	423,910	421,753	2,072,938
WCC Grant	437,500	437,500	437,500	437,500	875,000
Other Income	101,342	53,327	101,342	53,327	397,184
TOTAL REVENUE	962,752	912,580	962,752	912,580	3,345,122
EXPENDITURE					
Personnel Costs	398,828	473,404	398,828	473,404	1,861,750
Other Costs	291,192	298,707	291,192	298,707	1,482,204
TOTAL EXPENDITURE	690,021	772,111	690,021	772,111	3,343,954
Surplus / (Deficit) before Depn	272,731	140,469	272,731	140,469	1,168
Depreciation	225,897	235,971	225,897	235,971	926,753
Surplus / (Deficit)	46,834	(95,502)	46,834	(95,502)	(925,585)

Financial Position

Cash at bank as at the end of September 2013 stood at \$964K, \$200K better than budget

Financial Position

Karori Sanctuary Trust Statement of Financial Position As at 30 September 2013

	Actual 30/09/13 \$	Budget 30/09/13 \$	Budget 30/06/14 \$
<u>EQUITY</u>			
Accumulated Funds	<u>6,439,676</u>	<u>6,282,407</u>	<u>5,469,329</u>
<u>CURRENT ASSETS</u>			
Cash and Bank	964,020	764,100	594,321
Accounts Receivable	18,842	40,000	40,000
Prepayments	36,726	42,522	42,522
Stock on Hand	80,338	54,967	54,967
TOTAL CURRENT ASSETS	<u>1,099,926</u>	<u>901,589</u>	<u>731,810</u>
<u>NON CURRENT ASSETS</u>			
Fixed Assets	<u>16,835,362</u>	<u>16,825,458</u>	<u>16,182,777</u>
TOTAL NON CURRENT ASSETS	<u>16,835,362</u>	<u>16,825,458</u>	<u>16,182,777</u>
<u>TOTAL ASSETS</u>	<u><u>17,935,289</u></u>	<u><u>17,727,046</u></u>	<u><u>16,914,587</u></u>
<u>CURRENT LIABILITIES</u>			
Unearned Income	198,269	178,715	178,715
Holiday Pay Accrued	90,749	97,712	97,712
Creditors	167,638	146,522	222,142
GST to Pay / (GST Refund)	8,934	0	0
Grants Received in Advance	0		
CTW	100,000	100,000	100,000
TOTAL CURRENT LIABILITIES	<u>565,589</u>	<u>522,949</u>	<u>598,569</u>
<u>TERM LIABILITIES</u>			
Community Trust Loan	583,334	575,001	500,000
Limited Recourse WCC Loan	10,346,689	10,346,689	10,346,689
TOTAL TERM LIABILITIES	<u>10,930,023</u>	<u>10,921,690</u>	<u>10,846,689</u>
<u>TOTAL LIABILITIES</u>	<u>11,495,612</u>	<u>11,444,639</u>	<u>11,445,258</u>
<u>NET ASSETS</u>	<u><u>6,439,677</u></u>	<u><u>6,282,407</u></u>	<u><u>5,469,329</u></u>

**Karori Sanctuary Trust
Statement of Cash
Flows
For Quarter ended 30 September 2013**

	September Quarter Actual \$	September Quarter Budget \$
Operating Activities		
Operating Surplus / (Deficit)	272,731	140,469
Working Capital Movement	(20,099)	(79,074)
Net Cash from Operating Activities	252,632	61,395
Investing Activities		
Purchase of Assets	(1,728)	(1,200)
Net Cash from Investing Activities	(1,728)	(1,200)
Financing Activities		
Interest Received	4,281	3,400
Interest Expense	(9,381)	(9,380)
Repayment of CTW Loan	(16,669)	(24,999)
Net Cash from Financing Activities	(21,768)	(30,979)
Net Increase / (Decrease) in Cash	229,136	29,216
Net Cash at Beginning Cash at End of Period	734,884	734,884
	964,020	764,100