

3 December 2024

s7(2)(a)

Tēnā koe **s7(2)(a)**

Thank you for your email of 13 October 2024 to Te Kaunihera o Pōneke | Wellington City Council (the Council) requesting the following information:

- All advice to Mayor Tory Whanau's office regarding the potential sale of WCC's shareholding in Wellington Airport in the last six months.
- The cost of any external advice to the council and Mayor's office, including dates and timeframes, and which contractor or consultancy agency was paid.

Your request has been considered under the Local Government Official Information and Meetings Act 1987 (LGOIMA).

No additional advice has been received by Mayor Whanau and her office over the last six months regarding the potential sale of the Council's shareholding of the Wellington Airport, other than what has already been published by Council officers as part of the meetings.

Please see link for the airport share sale - [Airport share sale and establishment of perpetual investment fund - Projects - Wellington City Council](#)

Including:

Council Meeting – 10 October 2024 [Agenda of Extraordinary Te Kaunihera o Pōneke | Council - Thursday, 10 October 2024](#)

Below are the costs of any external advice to the Council and Mayor's office:

Type of Advice	Context	Cost
Legal advice	August – October 2024 Buddle Findlay Public law advice covering the decision-making process for Long-term Plan (LTP) adoption and Notice of Motion process.	\$46,910 (GST excl)
	September – October 2024 MinterEllisonRuddWatts Commercial legal advice supporting the development and execution of the sales strategy.	\$10,247 (GST excl)
Sales advice	September 2023 – October 2024 Forsyth Barr & Barrenjoey Investment banking and financial advice to develop and execute the sales strategy.	\$80,000 (GST excl)
Commercial advice	January – May 2024 KMPG Financial and commercial advice supporting the LTP development process, including advice on options for sale of the shares and investment of the proceeds in a new investment fund.	\$95,933 (GST excl)

As per section 7(1) of the LGOIMA, I do not consider that in the circumstances of this response, the withholding of this information is outweighed by the other considerations which render it desirable to in the public interest to make the information available.

You have the right, by way of complaint under section 28(1) of the LGOIMA, to request an investigation and review of the Council's decision by the Ombudsman. Information about how to make a complaint is available at www.ombudsman.parliament.nz or freephone 0800 802 602.

If you require further information, please contact official.information@wcc.govt.nz.

Nāku noa, nā

Asha Harry
Official Information & Privacy
Wellington City Council