

12 April 2024

[REDACTED]  
Kia ora [REDACTED]

## Rates and Water Infrastructure

Thank you for your request made under the Local Government Official Information and Meetings Act 1987 (the Act), received on 13 March 2024. You requested the following information:

1. What is your Council's proposed rates increase this year?
  - a. What proportion of that is for water services and water infrastructure?
  - b. What proportion of any proposed rates increase is to service the debt for water infrastructure?
2. What proportion of any proposed rates is to service debt for water infrastructure?
3. How much debt is your Council currently servicing for water infrastructure?
  - a. What is your Council's current projected costs of servicing this debt over the next 10 years?

Wellington City Council has granted your request for information.

### Question 1 - *What is your Council's proposed rates increase this year?*

The total rates increase is 16.4% after growth, more information can be found [here](#).

### Question 1a - *What proportion of that is for water services and water infrastructure?*

34.66% of the total rates take is spent on water services and infrastructure (water, stormwater, and wastewater). The proportion of the proposed rates increase related to water, stormwater and wastewater is 7.4%

### Question 1b - *What proportion of any proposed rates increase is to service the debt for water infrastructure?*

The Council does not borrow or maintain a debt book on a project-by-project basis, we borrow primarily based on the Council's capital programme as a whole. These borrowings are then repaid through rates funding the depreciation costs on these assets. For 2024/25 approximately 7% of our *total* rates requirement, or 1% of the proposed rates increase, is to fund the depreciation on our water infrastructure assets.

### Question 2 - *What proportion of any proposed rates is to service debt for water infrastructure?*

Please refer to our answer to question 1b

**Question 3 and 3a** - *How much debt is your Council currently servicing for water infrastructure?  
What is your Council's current projected costs of servicing this debt over the next 10 years?*

Council does not borrow or maintain a debt book on a project-by-project basis, we borrow primarily based on the Council's capital programme as a whole.

Please note, we may proactively release our response to your request with your personal information removed.

Thank you again for your request, if you have any questions, please feel free to contact me.

Kind regards

Ollie Marchant  
**Official Information**