

**WELLINGTON CABLE CAR LIMITED**

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Friday, 09 July 2021

Finance and Performance Committee
Wellington City Council

WCCL QUARTERLY REPORT (FY 2020-21 Q4)

Dear Cllrs Calvert & Foon,

Below you'll find our Revenue, Passenger Numbers and Reliability targets with some commentary to support variances to budgets.

Revenue	April	May	June	Q4 Total
SOI Target	\$ 237,578	\$ 159,310	\$ 129,678	\$ 526,566
Actual	\$ 195,077	\$ 129,352	\$ 122,747	\$ 447,176
Q4 Variance	-\$ 42,501	-\$ 29,958	-\$ 6,931	-\$ 79,390

Passenger Numbers	April	May	June	Q4 Total
SOI Target	72,693	50,977	39,825	163,495
Actual	64,988	42,752	38,590	146,330
Q4 Variance	-7,705	-8,225	-1,235	-17,165

Reliability	April	May	June	Q4 Total
SOI Target	99.00%	99.00%	99.00%	99.00%
Actual	100.00%	99.24%	100.00%	99.75%
Q4 Variance	1.00%	0.24%	1.00%	0.75%

SOI / Business Plan Targets Q4

- Comparatively speaking, stronger visitation during Easter and April School Holidays.
- We have welcomed over 1k Australian visitors since borders opened. Numbers are a fraction of pre-COVID numbers and erratic given the start / stop nature of trans Tasman travel.
- When Wellington Returned to AL2, business dropped by over 1/3 compared to the previous weeks
- The team have been planning for our Annual Maintenance shutdown, which is taking place from 26 July to 2 August 2021
- Confirmed that LTP funding was secured and awaiting results on Waka Kotahi funding
- WCCL would like to thank Wellington City Council for its ongoing and continued support.



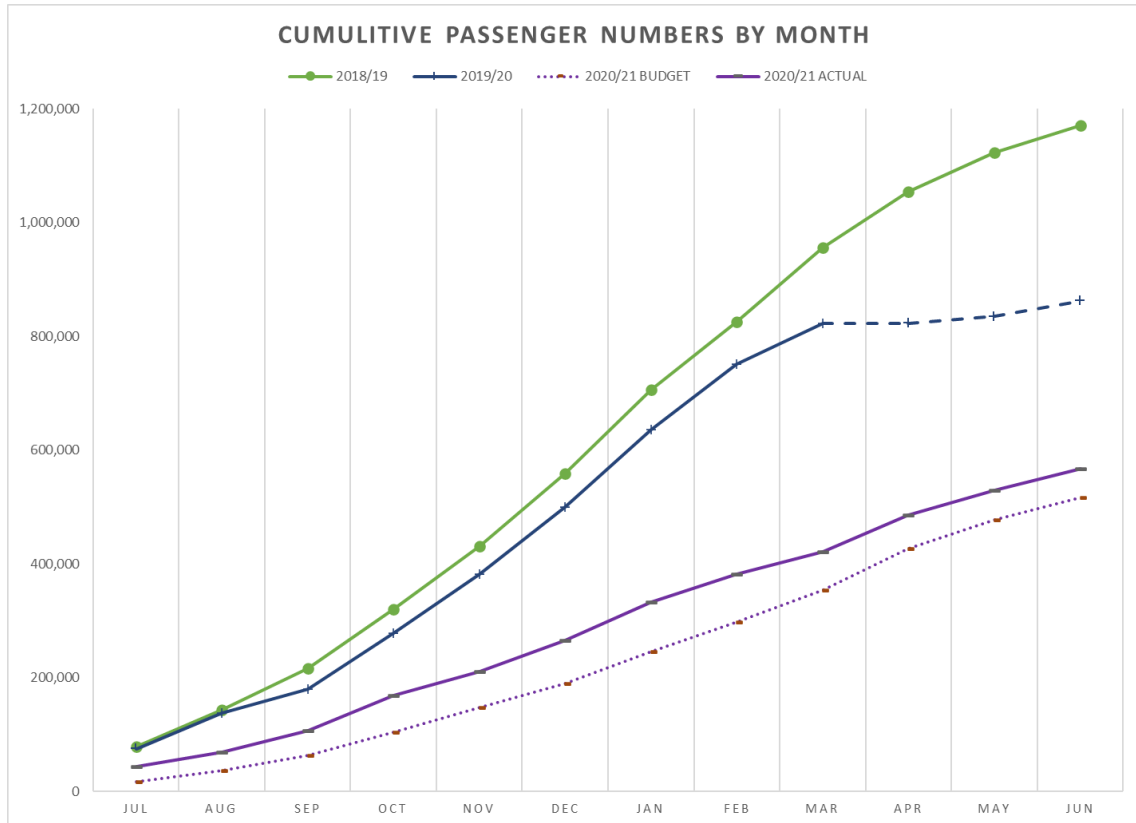
Absolutely Positively
Wellington City Council
Me Heke Ki Pōneke

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- Hosted Draxx Project for a Tik Tok live stream concert which was watched by over 40k people



EOY Visitation Position



- Compared to our last normal year, we have lost over 600k passengers (51% of visitation)
- Visitation was ahead of forecasted passenger numbers, with summer being the best performing months

Cesar Piotto
Chief Executive