



**Basin Reserve Trust**  
**Report to the Wellington City Council LTP, Finance & Performance Committee**  
**Third Quarter ending 31<sup>st</sup> March 2024**

**Highlights**

- A sold-out test match vs Australia Men
- Two T20's and one ODI vs England Women
- A wonderful Kilikiti Festival with around 1500 people attending over the day
- A successful Super Smash series with the Blaze coming out champions
- A D-sport event was held during a Hallyburton Johnstone game
- Ford Trophy, Plunkett Shield and Hallyburton Johnstone series concluded with the Firebirds winning the Plunkett Shield
- Work continues on the Activity Management Plan with WCC

**Challenges**

Securing International games for 2024/5 with the market for these games crowded

**Performance Measures (KPIs) in the SOI 2023/24**

Performance Measures (Quarterly Targets)

Measure	Annual Target	YTD	Q3 Target	Q3 Actual	Comments
Cricket Events	56	49	20	23	On track to achieve target
Other Sports Events	24	0	0	0	Winter sport will commence in April
Community Events	2	2	1	1	Had a fantastic Kilikiti day very well attended by the Pasifika community and enjoyed by all
Functions	60	62	15	24	Functions target achieved

Performance Measures (Annual Targets)

Measure	Annual Target	YTD	Comments
Practice Facility Usage	100	88	The teams are making great use of the practice facilities
Numbers Attending Events	55,000	50,980	
Event Income	\$465,820	\$397,204	On track to achieve target



Council Operating Grants	\$735,000	\$735,000	
Cash Subsidy (per attendance)	\$13.36	\$14.41	

<b>FINANCIAL PERFORMANCE</b>	<b>31-Mar-24</b>	<b>31-Mar-24</b>	<b>31-Mar-24</b>	<b>30-Jun-24</b>
\$000's	<b>YTD Actual</b>	<b>YTD Budget</b>	<b>YTD Variance</b>	<b>Full Year Forecast</b>
Total Revenue	<b>1192</b>	1055	137	1210
Total Expenses	<b>995</b>	944	-51	1271
Surplus (Deficit)	<b>197</b>	111	86	-61
<b>FINANCIAL POSITION</b>				
Total Assets	<b>1020</b>	934	86	678
Total Liabilities	<b>308</b>	244	-64	245
Equity	<b>712</b>	690	22	433
<b>CASH FLOWS</b>				
Total Net Cash Flows	<b>-33</b>	115	-148	-308
Opening Cash	<b>421</b>	395	26	421
Closing Cash	<b>388</b>	510	-122	113

### Coming Up

- Full week of community activity for first week of April
- Working closely with NZC around summer 24-25 activity
- Work to commence on site-screen replacement
- Planning for the new permanent big-screen
- Start the winter junior sports season
- The lighting and CCTV upgrade will commence
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