



Basin Reserve Trust
Report to the Wellington City Council
CCO Committee

Third Quarter ending 31 March 2019

1. Highlights

Quarter three highlights are outlined below

- WCC Vigil for the victims of the Christchurch Terror Attacks
- Super Smash men's and women's double headers
- "Fill the Basin" event attracting the largest crowd in the history domestic women's cricket – largest men's crowd since 2011
- Blackcaps vs Bangladesh Test
- International and domestic men's and women's training
- Domestic and community cricket including Governor General men's and women's games
- A wide range of corporate functions and conferences



2. Statement of Intent KPI Performance

The Basin Reserve is the most used international sporting venue in New Zealand. As highlighted in the table below the end of quarter three 2018 to 2019 comparison shows a positive increase in events, function bookings and numbers attending events. The BRT's three-year trend across all KPI's is also positive.



✓ Achieved ✗ Not Achieved. The 3 Year Trend = year on year performance → Steady ↗ Improving ↘ Declining

MEASURE		Q3	Q3	YTD	3 Year	Comments
		31 Mar 18	31 Mar 19	31 Mar 19	Trend	
Cricket events	Actual	20	18 ✓	44 ✓	↗	Strong summer of international and domestic cricket
	Target	17	17	38		
Other sports events	Actual	0	0 ✗	13 ✓	↗	Other sports events to focus strongly in quarter 4 with junior rugby and football returning to the Basin in the winter
	Target	2	2	13		
Community events	Actual	6	11 ✓	15 ✓	↗	The BRT continues to focus on providing usage for a wide range of community events – the WCC vigil further highlights the BRT’s flexibility and willingness to support community events
	Target	3	3	9		
Function bookings	Actual	10	12 ✓	31 ✓	↗	Significant increase in functions being held in the refurbished RA Vance Stand via Black and Gold
	Target	6	6	18		
Practice facility usage days	Actual	46	58 ✓	104 ✓	↗	Increased usage of practise facilities particularly by Cricket Wellington’s amateur teams including the Blaze
	Target	45	45	100		
Numbers attending events	Actual	15,000	25,000 ✗	52,200 ✓	↗	The WCC Vigil has resulted in a spike in event attendees this quarter
	Target	25,000	13,000	39,500		
Event Income	Actual			\$247,800		
Council Operating Grant	Actual			\$620,782		
Cash subsidy (grant) per attendance	Actual			\$11.90		

Cricket Events and Practise Facility Usage

A feature of the 2018/19 domestic cricket season was the alignment of the women’s and men’s T20 Burger King Super Smash competitions where the female games were played as curtain raisers to the male fixtures. To showcase the Wellington Blaze, Cricket Wellington ran a successful “Fill the Basin” campaign on Sunday 6 January. The free entry event attracted the largest crowd in the history of domestic women’s cricket and the largest crowd for men's domestic cricket since 2011 (outside of finals). The day showcased the Basin to a wide audience and attracted the largest television viewing audience of the 2018/19 season. The Wellington Firebirds also featured in the Plunket Shield with the Wellington Blaze competing in the Hallyburton Johnston Shield.



During quarter three the BRT also hosted International Cricket with the Blackcaps beating Bangladesh in the second Test Match of the series, from 8 – 12 March. The Basin pitch received a good rating from the ICC and NZC were happy with the event delivery and venue presentation.

The venue continued to be used heavily as a practise facility for all levels of cricket – this includes international team training for games played at Westpac Stadium.

Throughout March the Basin also hosted a wide range of community cricket events including the primary schools' finals series, boys and girls secondary school finals, Last Man Stands and the Governor Generals XI male and female games.

Other Sports and Community Events

The BRT demonstrated its willingness to support event opportunities that connect the wider community by hosting the WCC Vigil for the victims of the Christchurch Terror Attacks. The BRT was approached about the opportunity to host the event nine hours before the event commenced. With the support of the WCC events team the BRT was able to meet WCC's operational requirements for the vigil that had 12,000 to 15,000 people crammed into the Basin to recognise those who lost their lives in the tragic events on 15 March.

Functions

Through its contract with Black and Gold Events who manage and promote the recently refurbished Norwood Room and Long Room in the RA Vance Stand as a venue for conferences, meetings, weddings, celebrations, Christmas functions and team building workshops the BRT is pleased to report a continued increase in the number of functions being held at the Basin Reserve. In quarter three a total of 12 functions were held

3. Master Plan Redevelopment

The Trust continues to work with Council and architects Tennent-Brown in progressing the vision of the Masterplan. An update on this project is as follows



- The redevelopment of Museum Stand is progressing well. Enabling works were completed in February and March. The tender process for the construction contract will be finalised early May with works planned to commence shortly after. We are aiming to have the grandstand reopened in February 2020
- Council's plans for the upgrade of the embankment, toilet blocks and the perimeter fence and ground entrances are currently on hold pending outcomes from the Get Welly Moving project
- The BRT is progressing initial planning for replacement floodlights and are confident of securing funding so that the consenting process for replacement floodlights can commence in 2019

4. Sponsorship and fundraising

Sponsorship

From quarter four on-wards (following the cricket season) the BRT will renew its focus on securing naming rights partner and / or venue signage partners. This includes exploring opportunities with international media agencies aligned to the cricket nations touring New Zealand next summer.

Fundraising

Relationships with leading community funding trusts continued to be strengthened. The BRT has been successful in securing funding from two major trusts and will continue to progress applications for funding throughout quarter four.

5. Basin Reserve Trust Meetings

The BRT Trustees met on 8 February. The meeting schedule for the remainder of this reporting year is outlined in the table below

Friday 13 May 2019	10am	Norwood Room, Basin Reserve
Friday 17 September 2019	10am	Norwood Room, Basin Reserve

6. Financial Performance

The BRT have completed its quarterly yearend reforecast that considers the year to date actuals. The Trust is forecasting a yearend surplus of \$30K against a budgeted surplus of \$87K a negative variance of \$56K.

We are forecasting yearend income of \$973K against budgeted income of \$1,005M a negative variance of \$31K. Key drivers of this variance are as follows

- \$8K increase in WCC Grants
- \$35K increase in Other Grants (Four Winds)



- \$25K decrease in Ground Hire International Cricket (reduced event running costs reducing hire fees)
- \$12.5K decrease in Ground Hire Domestic Cricket (Plunket Shield game cancelled due to Christchurch terror attacks)
- \$43K increase in Ground Hire Other Events (includes \$35K contra for Noodle Night Markets – offsets expenses outlined below)
- \$80K decrease in Other Income (removal of signage / sponsorship income)

We are forecasting yearend expenses of \$943K against budgeted expenses of \$917K a negative variance of \$25K. Key drivers of this variance are as follows

- \$30K increase in Building Expenses (including \$25K painting to complete upgrade of the RA Vance Stand)
- \$15K decrease in Ground Expenses
- \$22K increase in Occupancy Expenses (Water, power, gas, consumables)
- \$42K decreased in Event Running Expenses (reduced costs associated with hosting international cricket. Casual staff are now a cost to CW)
- \$6K increase in Admin Expenses (Increased management costs and reduced consultants' fees)
- \$25 increased Other Expenses (Increased marketing costs as a result of Noodle Night Markets contra)

A year to date summary of financial performance is outlined below (Please refer to the attached Statement of Financial Performance for the period ending 31 March 2019 for further information)

Variance (Actual minus Budget). ✓ Favorable variance to budget ✗ Unfavorable variance to budget

FINANCIAL PERFORMANCE (\$'000)	Budget Q3	Actual Q3	Variance Q3	Budget YTD	Actual YTD	Variance YTD	Budget FYE
Total Revenue	413	341	✗ (72)	880	906	✓26	1,005
Total Expenses	279	231	✓ (22)	725	721	✓ 4	918
Net Surplus (Loss)	134	110	✗(24)	155	185	✓30	87
FINANCIAL POSITION							
Total Assets	845	924	✓79				795
Total Liabilities	45	138	✗ (93)				63
Equity	800	786	✗(14)				732
CASH FLOWS							
Total Net Cash Flows	87	114	✓27	45	146	✓101	10
Opening Cash	8	124	✓116	50	92	✓42	50
Closing Cash	95	238	✓143	95	238	✓143	60

7. Outlook

Key events planned for quarter four are as follows

- Noodle Night Markets from April 2-16, 2019
- Junior Rugby
- Junior Football
- Corporate Functions

8. Issues / Risks

- Museum Stand - unforeseen cost escalation and time delays may arise due to the potential risk of discovering asbestos within the stand after testing is undertaken
- An organic layer has developed on the turf that is causing a build-up of dead organic grass. The build-up is reducing the water infiltration rates and leading to Poa (a weed) growth. A full turf renovation is required at the end of the 2019/20 cricket season to resolve this issue
- We have been advised that during the 2019 winter Seddon Park will have new lights installed and that plans are in place to install lights at Hagley Oval in Christchurch before the Women's World Cup in 2021. To ensure the Basin regains its position as the premier cricket venue in New Zealand it is vital that we install floodlights to enable day / night cricket (and other evening events).

